

Peningo Systems Inc.

PENINGO SYSTEMS INC. E-BUSINESS TIME VOUCHER AGREEMENT

Peningo Systems Inc. will provide an E-Business Time Voucher which is to be completed on a bi weekly basis by you and send attached to an e-mail addressed to PeningoTimeVoucher @ peningo.com stating in the body of the e-mail the period and hours worked. The Peningo Systems Inc. Client individual responsible for approving your hours will be copied in the e-mail above referred.

You agree to include in the E-Business Time Voucher only hours that were necessary and required by the Client to accomplish the project activities.

Approved hours are those hours that the Client has signified its approval as received by payment of those hours to Peningo Systems Inc.

Signature: _____

Name: _____

Date: _____

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