

AUTHORIZATION FOR ELECTRONIC FUNDS TRANSFER

I hereby authorize Peningo Systems Inc. (hereinafter "Company") to deposit any amounts owed our organization by initiating credit entries to our account at the financial institution (hereinafter "Bank") indicated below. Further, I authorize Bank to accept and to credit any credit entries indicated by Company to my account. In the event that Company deposits funds erroneously into my account, I authorize Company to debit my account for an amount not to exceed the original amount of the erroneous credit. Your organization further agrees that such transaction will be governed by the National Automated Clearing House Association rules.

This authorization is to remain in full force and effect until Company and Bank have received written notice from your organization of its termination in such time and in such manner as to afford Company and Bank reasonable opportunity to act on it.

Trading Partner Name _____

Payment Remit Address _____

City, State, Zip code _____

Domestic Banking Institution _____

Address _____

City, State _____

Account # _____

Bank Routing/Transit Cd _____

Tax ID# _____

By _____

authorized signature

Name/Title _____

Date: _____