Peningo Systems Inc.

Fax 914 967 1635

Date <Today's date>

<Consultant's Name>
<Consultant's Corporation Name>
<Consultant's Corporation Address>
<Consultant's Corporation City, State, Zip>

RE: Finders Fee for <Consultant's Name>

Dear Consultant's Name:

Peningo Systems Inc. will pay <Consultant's Corporation Name>, $xx.xx as a finders fee, for every approved hour Consultant's Name worked as an employee of Peningo Systems Inc. providing Software Engineering services to Peningo Systems Inc. clients.

Approved hours are defined as hours worked by <Consultant's Name> and approved by client. This transaction is to be reflected in a Peningo Systems Inc provided E-business Time Voucher following the Peningo's E-business Agreement

Payment will be made on a bi-weekly basis and checks are mailed the Thursday following the close of the Consultant's pay cycle.

We are enclosing the form Authorization for Electronic Funds Transfer in case you wish to have payments to your company through electronic funds transfer. There is no cost associated with this service.

Accepted by:

_____	_____
Principal's Name	**Edward Pellon**
Consultant's Corp Name	**Vice-President**
	Peningo Systems Inc.

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